COMMERCIAL ASPECTS OF SHIPPING

COURSE OBJECTIVES
On completion of the course, the participants will understand industry practices in shipping in respect of:
• Different types of ship chartering and roles and responsibilities of ship owner and charterer in each case.
• Superintendents’ role in prevention/mitigation of CP claims.
• P&I and H&M insurance. Claim procedures; superintendent’s role in safeguarding owner’s interest.
• Vessel’s operating budget & effective cost control.

ABOUT THE COURSE
Like any other business, shipping operates within the unique ambit of its own risks and rewards. For someone aspiring to become a senior manager in shipping, it is critical to understand the rules of the game that characterise the sector-specific business concerns.

This course aims to provide an overview of how shipping business is organised. It focuses on the commercial awareness required of a shore-based manager.

PARTICIPANTS
• Serving Superintendents, who wish to refresh and update their knowledge and understanding.
• Master Mariners and Chief Engineers, who are aspiring to serve as Superintendents in ship-owning/ship-management companies.
• Management-level sea-faring officers wanting to acquire the perspective of the owner/ship-manager.
• Anyone who might be interested to know about the commercial considerations that drive ship operations.

DURATION
One day

KEY TOPICS
• Time Charter, Voyage Charter & Bare Boat Charter.
• Charter Parties, Owner’s/Charterer’s obligations & responsibilities.
• Superintendents’ role in prevention/mitigation of CP claims.
• P&I and H&M insurance.
• Claim procedures; superintendent’s role in safeguarding owner’s interest.
• Vessel’s operating budget & effective cost control.