On completion of the course, the participants will be able to understand and apply the learnings arising from following areas of ship management:

- Upcoming regulations and their implications for operators
- Monitoring ship performance
- Charter Party obligations
- Crewing challenges
- Managing ships within budget
- Typical issues faced and dealt with by managers ashore on a daily basis

Industry Best Practices

Effective management of ship operations calls for a firm grasp of a wide range of disciplines, coupled with an ability to take informed decisions, integrating shipboard and shore-based functions in a dynamic and demanding business environment. All ship management decisions are taken and implemented across three distinct areas:

- Regulatory
- Technical
- Commercial

This course addresses the continuous learning needs of practising shore-based managers as well as shipboard personnel. The course is delivered in the workshop mode with focus on interactive, knowledge-sharing approach.

Serving Superintendents, who wish to refresh and update their knowledge and understanding.

Master Mariners and Chief Engineers, who are aspiring to serve as Superintendents in ship-owning/ship-management companies.

Management-level sea-faring officers wanting to acquire the perspective of the owner/ship-manager.

Engineers, supervisors and managers wanting to learn about the impact of recent developments on the role shore based managers.

**Course Objectives**

Provide participants with:

- Understanding of marine risks and perils of the sea
- Overview of principles of Marine Insurance (Hull & Machinery, Protection & Indemnity, Cargo Claims)
- Understanding of important terms, clauses in marine insurance polices
- Role of legal framework and the principle of General Average
- Examples and cases from actual practice
- Guidelines on claim process
- Guidance on safeguarding employers’ business interests

**About the Course**

Given the high-value stakes and risks involved in sea or inland water transport, marine insurance is an important business aspect, inseparable from all maritime activities and the associated risks. Although the subject matter is handled by specialists, it is critical that all the stakeholders involved—be it exporters or importers, charters, ship owners, ship management companies, technical or commercial managers, port and terminal operators, etc.—are adequately informed about the principles and practices of marine insurance as applicable to their respective businesses.

Beginning with principles of marine insurance and then moving on to examples and cases from actual practice, this course provides a number of practical guidelines useful to all those associated with maritime transport.

**Participants**

Exporters or importers, ship charters, ship owners, ship management companies, technical or commercial managers, port and terminal operators, shipping agents, seafarers at the operational or management levels, officers and staff of marine insurers, stevedores, etc.

**Duration**

Two days

**Key Topics**

- Risks and perils in sea/inland transportation and need for insurance
- Principles of marine insurance
- Typical marine insurance policies and key terms, standard clauses, exclusions, warranties
- Types of loss and measure of indemnity; principle of General Average
- Cargo claims and recoveries and examples and cases from actual practice
- Guidelines on claim process and safeguarding employers’ business interests