MARINE INSURANCE (H&M, P&I, CARGO CLAIMS)

COURSE OBJECTIVES

Provide participants with:
- Understanding of marine risks and perils of the sea
- Overview of principles of Marine Insurance (Hull & Machinery, Protection & Indemnity, Cargo Claims)
- Understanding of important terms, clauses in marine insurance polices
- Role of legal framework and the principle of General Average
- Examples and cases from actual practice
- Guidelines on claim process
- Guidance on safeguarding employers' business interests

ABOUT THE COURSE

Given the high-value stakes and risks involved in sea or inland water transport, marine insurance is an important business aspect, inseparable from all maritime activities and the associated risks. Although the subject matter is handled by specialists, it is critical that all the stakeholders involved- be it exporters or importers, charters, ship owners, ship management companies, technical or commercial managers, port and terminal operators, etc. are adequately informed about the principles and practices of marine insurance as applicable to their respective businesses.

Beginning with principles of marine insurance and then moving on to examples and cases from actual practice, this course provides a number of practical guidelines useful to all those associated with maritime transport.

PARTICIPANTS

Exporters or importers, ship charters, ship owners, ship management companies, technical or commercial managers, port and terminal operators, shipping agents, seafarers at the operational or management levels, officers and staff of marine insurers, stevedores, etc.

DURATION

Two days

KEY TOPICS

- Risks and perils in sea/inland transportation and need for insurance
- Principles of marine insurance
- Typical marine insurance policies and key terms, standard clauses, exclusions, warranties
- Types of loss and measure of indemnity; principle of General Average
- Cargo claims and recoveries and examples and cases from actual practice
- Guidelines on claim process and safeguarding employers' business interests