



PANAMA MARITIME AUTHORITY
MERCHANT MARINE CIRCULAR MMC-352

PanCanal Building
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Republic of Panama
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To: **To: Ship-owners/Operators, Legal Representatives of Panamanian Flagged Vessels, Panamanian Merchant Marine Consulates, Inspectorates, Authorized Offices, Regional Documentation Offices of the Panama Maritime Authority, Recognized Organizations (RO's) and Seafarers**

Subject: **List of Approved P& I Clubs/ Insurers**

Reference: **Maritime Labour Convention, 2006, as amended (MLC)**
IMO Circular Letter No. 3464. July 2, 2014
Resolution J.D. No. 020-2015

1. The purpose of this Merchant Marine Circular is to inform the List of P & I Clubs or Insurers recognized by this Administration for the issuance of the financial securities according to the amendments of the MLC, 2006.

2. The list of recognized P and I Clubs or Insurers is as follows:

- American Steamship Owners Mutual Protection and Indemnity Association, Inc
- Assuranceforeningen Skuld
- Assuranceforeningen Gardtt
- British Marine- QBE Insurance (Europe) Limited
- Skuld Mutual Protection and Indemnity Association (Bermuda) Ltd
- Gard P&I (Bermuda) Ltd
- The Britannia Steam Ship Insurance Association Limited
- The Japan Ship Owners' Mutual Protection & Indemnity Association
- The London Steam-Ship Owners' Mutual Insurance Association Limited
- The North of England Protecting & Indemnity Association Limited
- The Shipowners' Mutual Protection & Indemnity Association (Luxembourg)
- The Standard Club Ltd

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- The Standard Club Europe Ltd.
- The Standard Club Asia Ltd.
- The Steamship Mutual Underwriting Association (Bermuda) Limited
- The Steamship Mutual Underwriting Association Ltd
- Sveriges Ångfartygs Assurans Förening / The Swedish Club
- United Kingdom Mutual Steam Ship Assurance Association (Bermuda) Limited

- United Kingdom Mutual Steam Ship Assurance Association (Europe) Ltd.
- The West of England Ship Owners Mutual Insurance Association (Luxembourg)

3. The P and I Clubs or Insurers that are not listed and wish to be approved by the Panama Maritime Authority, may apply by sending a written request to:

General Directorate of Merchant Marine
 Panama Maritime Authority
 PanCanal Plaza Building, Albrook
 P.O. Box 0843-0533
 Balboa, Ancon
mlc@segumar.com
 Phone: +507 501-4241/ 4234

4. Evaluation fee P & I Clubs or Insurers is of B/ 150.00, as per Resolution J.D. No. 020-2015

5. The requirements for a P & I Clubs or Insurers companies to be approved by Panama Maritime Authority to issue the financial securities required by the MLC are as follows:

- Description of full coverage amount of the applicant
- Description of the organization
- Description of years in the maritime market
- Description of the reinsurers
- Full description of her client portfolio
- Description of the number of vessel and particulars insured (for our reference)
- Description of Financial reports and presentation
- Statement of approved letter by other administration to act on her behalf
- Affiliated companies Abroad
- Official payment receipt.

5. The financial securities issued prior to the publication of this merchant marine circular will remain in force until its validity date, and at the time of renewing the financial securities, they shall do so through a P & I Club or Insurer listed in this circular.

6. The financial securities that are canceled due to a change of name of the ship change of shipowner or operator, gross tonnage and other reasons, must be reissued by the P & I Club or Insurer listed in this circular.

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7. The certificate or other documentary evidence referred to Financial Security for cases of abandonment required under the Standard A2.5.2 shall include the following information:

- name of the ship,
- port of registry of the ship,
- call sign of the ship,
- IMO number of the ship,
- name and address of the provider or providers of the financial security,
- contact details of the persons or entity responsible for handling seafarers' requests for relief,
- name of the shipowner,
- period of validity of the insurance policy, and
- an attestation from the financial security (P&I Club or insurer) meets the requirements of Standard A2.5.2 to the MLC amended.

8. The certificate or other documentary evidence referred of Financial Security for shipowners' liability required under the Standard A4.2.1 shall include the following information:

- name of the ship,
- port of registry of the ship,
- call sign of the ship,
- IMO number of the ship,

- name and address of the provider or providers of the financial security,
- contact details of the persons or entity responsible for handling seafarers' contractual claims,
- name of the shipowner,
- period of validity of the financial security (P&I Club or insurer) y; and
- an attestation from the financial security (P&I Club or insurer) meets the requirements of Standard A4.2.1.

9. The financial security shall not cease before the end of the period of validity of the financial security unless the P & I Club or Insurer has given prior notification of at least 30 days to the General Directorate of Merchant Marine notification shall be sent to in mlc@segumar.com; labormar@amp.gob.pa

10. The P & I Clubs or Insurers shall send copies of the financial securities certificates for our records to the General Directorate of Merchant Marine in mlc@segumar.com

*August, 2017 – Inclusion of new Company
July, 2017*

Inquiries concerning the subject of this Circular or any request should be directed to:
SEGUMAR-Panama
Maritime Labour Section
Directorate General of Merchant Marine
Panama Maritime Authority
Phone: (507) 501-4241/ 42-34
Contact: mlc@segumar.com

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