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A.P. Moller - Maersk reports strong improvements in earnings in Q2

A.P. Moller - Maersk delivers a 17% increase in earnings before interest, tax, depreciation and amortization (EBITDA) to USD 1.4 bn in Q2 compared to the same quarter last year.



Wallem turns to collaborative inboxes to deliver swifter ship agency services

Wallem Group is introducing collaborative inboxes to its agency business line, in a move designed to enhance responsiveness in communications by overcoming the limitations of conventional end-to-end email.

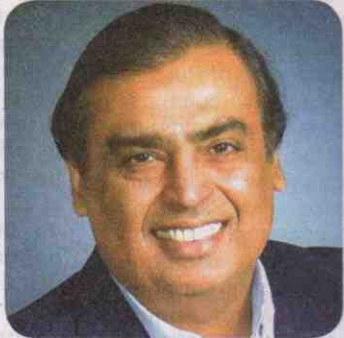


The Big Deal

Saudi Aramco to invest in RIL's O2C Division

- This would be one of the largest foreign investments ever made in India

■ **BSN Network / Mumbai**
Saudi Aramco and Reliance Industries Limited (RIL) have agreed to a non-binding Letter of Intent ("LOI") regarding a proposed investment in the Oil to Chemicals (O2C) division comprising the Refining, Petrochemicals and fuels marketing businesses of RIL. Saudi Aramco's potential 20% stake is based upon an Enterprise Value of US\$ 75 billion for the O2C division. This would be one of the largest foreign investments ever made in India.



largest and lowest cost-per-barrel producer of crude oil, is geographically close to India, and offers a wide range of crude supply options. To date it has supplied approximately 2 billion barrels of crude oil for processing at RIL's refinery at Jamnagar.

Saudi Aramco and RIL have a long-standing crude oil supply relationship of over 25 years. Saudi Aramco is the world's

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IRS forges training partnership with the Indian Coast Guard

■ **BSN Network / Mumbai**
Leading classification society, the Indian Register of Shipping (IRClass), recently launched a bespoke training course for the Indian Coast Guard (ICG) at IRClass' head office in Mumbai, India.



Welcoming senior officers of the ICG, Mr Suresh Sinha, Managing Director of IRClass, lauded the close collaboration between IRClass and ICG in co-creating course material relevant to ICG's training needs.

Mr Sinha. He added that IRClass had been providing services to the ICG for over three decades and the training programme prepared for this course has been developed primarily to cover the 'Coast Guard Rules' developed by IRClass and the application of these Rules during the construction and service life of ICG ships.

"IRClass, through its training arm, IRClass Academy, worked under the auspices and guidance of ICG Inspector General TP Sadanandan, TM, DDG (M&M) and ICG Deputy Inspector General Sudhir Sahni to curate course material that will help the ICG maintain their ships at high standards", said

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