

## Annual Report On Corporate Social Responsibility (CSR) Activities For The Financial Year 2024-25

*[Pursuant to Section 135 of the Companies Act, 2013 and the Companies  
(Corporate Social Responsibility Policy) Rules, 2014]*

### 1. Brief outline on CSR Policy of the Company

In pursuance of these objectives and keeping in mind its social responsibilities to its stakeholders and the society at large, as well as the environment in which it operates, the focus of Indian Register of Shipping (IRS) on CSR activities would be towards –

- providing opportunities for and promoting in every possible way education (including education in the maritime field) of people, public including children, women and differently abled persons.
- protection and preservation of the environment and its sustainability, particularly in areas of its principal operations and activities.
- Eradicating hunger, poverty and malnutrition, promoting health care & sanitation and making available safe drinking water and
- promoting and supporting skill development and vocational training to enhance employment skills.

### 2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Marco Wadia	Chairman	1	1
2	Mr. M. V. Ramamurthy	Member	1	1
3	Mr. Sahaya Raj	Member	1	1
4	Mr. Arun Sharma	Member	1	1

3. Provide the web-link(s) where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company. - <https://www.irclass.org>
4. Provide the executive summary along with web-link(s) of Impact Assessment of CSR projects carried out in pursuance of sub rule (3) of rule 8, if applicable - **Not Applicable**
5.
  - a) Average net profit of the company as per sub-section (5) of section 135: **Rs. 4065.07 lakhs**
  - b) 2% of average net profit of the company as per sub-section (5) of Section 135: **Rs.81.30 lakhs**
  - c) Surplus arising out of the CSR projects or programmes or activities of the previous FY: **NIL**
  - d) Amount required to be set off for the financial year, if any: **Rs.0.10 Lakhs**
  - e) Total CSR Obligation for the financial year [(b) + (c) – (d)]: **Rs.81.20 Lakhs**
6.
  - a) Amount spent on CSR projects (both ongoing project and other than ongoing project): **Rs.84.09 lakhs**
    - (i) Ongoing project - **Nil**
    - (ii) Other than ongoing project - **Basic educational facilities/requirements & recreational amenities were provided to the following schools and specific requirement to others:**

Sl. No	Name of the project	Local Area (Y/N)	Location of the project		Amount spent for the	Mode of implementation – Direct (Y/N)	Mode of implementation through implementing agency	
			State	District			Name	CSR
1.	SAMARTHAN, Mumbai	Yes	Maharashtra	Mumbai	21,15,000	Y	-	-
2.	The National Federation of Blind Maharashtra, Mumbai.	Yes	Maharashtra	Mumbai	22,58,000	Y	-	-
3.	Shri Gadge Maharaj Mission (Shri Gadge Maharaj Madhyamik Ashramshala), Bernal,	Yes	Maharashtra	Nashik	7,66,077	Y	-	-
4.	Shri Gadge Maharaj Mission (Shri Gadge Maharaj Primary, Secondary & Higher Secondary Ashram School) Umari, Yavatmal.	Yes	Maharashtra	Umari, Yavatmal	8,53,470	Y	-	-
5.	Shri Gadge Maharaj Mission (Shri Gadge Maharaj Madhyamik Ashramshala, Brahmapuri, Kopargoan, Satara	Yes	Maharashtra	Satara	7,33,478	Y	-	-
6.	Ganga Mata Sikshan Sanstha’s (R. D. English & Semi English Medium School, Kashele, Karjat, Raigad.	Yes	Maharashtra	Raigad	8,29,513	Y	-	-
7.	ABM Samaj Prabodhan Sanstha, (Dr. B. R. Ambedkar Tribal Residential School) Shirole, Bhiwandi, Thane Dist.	Yes	Maharashtra	Thane	8,53,475	Y	-	-
Total					84,09,013			

- b) Amount spent on administrative overheads: Nil  
c) Amount spent on Impact Assessment, if applicable: Nil

d) Total Amount spent for the Financial Year [(a) + (b) + (c)]: Rs.84.09 lakhs

e) CSR Amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer.
84.09 lakhs	Nil	Not Applicable	Not Applicable	Nil	Not Applicable

f) Excess amount for set off, if any – Rs.2.79 Lakh

Sl. No.	Particular	Amount (in Rs.)
(i)	Two percent of average net profit of the company as per section 135(5)	81.30
(ii)	Total amount spent for the Financial Year	84.09
(iii)	Excess amount spent for the financial year [(ii)-(i)]	2.79
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0.10
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	<b>2.89</b>

7. Details of Unspent CSR amount for the preceding three financial years: **Not Applicable**

Sl. No.	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Balance Amount in Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the Financial Year (in Rs.)	Amount transferred to a Fund as specified under Schedule VII as per section 135(5), if any.		Amount remaining to be spent in succeeding financial years. (in Rs.)	Deficiency, if any
					Amount (in Rs.)	Date of transfer		
1	2023-24	-	-	-	NIL	-	-	-
2	2022-23	-	-	-	NIL	-	-	-
3	2021-22	-	-	-	NIL	-	-	-

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year. - **NO**

If yes, enter the Number of capital Assets created / Acquired

Furnish the details relating to such asset(s) so created or acquired through Corporate Social Responsibility amount spent in the financial year:

Sl. No.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of creation	Amount of CSR amount spent	Details of entity/Authority/beneficiary of the registered owner		
					CSR Registration Number, if applicable	Name	Regd. address
	-	-	-	-	-	-	-

(All the fields should be captured as appearing in the revenue record, flat no, house no, Municipal Office/Municipal Corporation/Gram panchayat are to be specified and also the area of the immovable property as well as boundaries).

9. Specify the reason(s), if the company has failed to spend two percent of the average net profit as per sub-section (5) of section 135 – Not applicable

The CSR Committee of the Board of Directors acknowledges the responsibility for the implementation and monitoring the CSR Policy and accordingly state that the same is in compliance with CSR objectives and Policy of the Company and the Company has complied with all the requirements in this regard.

Sd/-  
(Managing Director / Director)

Sd/-  
(Chairman CSR Committee)

Mumbai, 18<sup>th</sup> June, 2025