

Understanding Speed & Consumption Claims and Loss Mitigation

**US\$
256pp**
COURSE FEE

4 hrs
DURATION

**At IRS
Head
Office
Powai**

MC101
MATF CODE

This section starts with slow and super-slow speed operations, examining their technical, commercial, and legal implications, including speed and consumption warranties. It covers breaches of conditions and warranties, presents a case study on speed-consumption calculations, and reviews leading cases and arbitration awards concerning underperformance claims. The discussion takes into consideration positions of owners as well as the charterers.

Topics

- Understanding Contract Law Terms
- Breach of Conditions & Warranties; liquidated damage
- Slow speed operation
- Technical, Commercial and Legal implications of slow speed operation
- Speed & Consumption Warranties
- Charterers Rights and Owners obligations & defences
- Interplay with Hull Fouling and Bunker Quality Clauses
- Speed and Consumption Claims & Case Law
- Discussion on leading cases & arbitration awards on Underperformance claims



Timing:- HKSAR 2.00pm – 6:00pm | India 11:30am – 3:30pm | Dubai 10:00am to 2:00pm



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